

UCFRB RESTORATION FUND 2nd QUARTER FY 2005 EXPENSES							
Entity	1st Quarter '05	2nd Quarter '05	3rd Quarter '05	4th Quarter '05			Total
MFWP	\$0.00						\$0.00
MFWP bulltrout	\$61,471.56	\$159,696.76					\$221,168.32
NRDP Restoration							\$0.00
Operating	\$8,882.48	\$42,555.62					\$51,438.10
Personnel	\$42,886.37	\$49,931.89					\$92,818.26
Advisory Council	\$6,584.38	\$1,394.91					\$7,979.29
Silver Bow Creek Land Transfer	\$0.00						\$0.00
Silver Bow Creek Planning	\$16,742.00	\$26,068.66					\$42,810.66
Milltown	\$23,558.30	\$26,293.84					\$49,852.14
Subtotal	\$160,125.09	\$305,941.68					\$466,066.77
NRD Grants	\$923,234.64	\$1,113,246.50					\$2,036,481.14
Restoration Planning & Assess		\$16,820.21					\$16,820.21
Total	\$1,083,359.73	\$1,436,008.39					\$2,519,368.12
Toal Grant Money Allocated but Not Spent							\$14,066,930.00
Total UCFRB RESTORATION FUND EXPENSES							
Entity	1/1/98 TO 7/1/00	FY01	FY02	FY03	FY 04	FY05	TOTAL
MFWP Admin		\$40,000.00	80,000.00	120,000.00	80,000.00	0.00	\$320,000.00
MFWP Wetland/Riparian	\$49,653.00	\$1,000.00	1,800.00	21,892.50	0.00	0.00	\$74,345.50
MFWP bulltrout	\$0.00	\$0.00	0.00	48,993.44	40,537.33	221,168.32	\$310,699.09
Advisory Council	\$38,349.14	\$25,246.07	9,903.78	16,628.57	12,145.42	7,979.29	\$110,252.27
NRDP Restoration	\$315,459.27	\$306,368.63	291,415.71	305,299.71	337,779.51	144,256.36	\$1,700,579.19
Silver Bow Creek Land Transfer	\$0.00	\$249.50	2,414.50	980.41	0.00	0.00	\$3,644.41
Silver Bow Creek Planning			27,096.77	121,832.67	51,027.33	42,810.66	\$242,767.43
Milltown			8,805.89	84,869.77	96,620.07	49,852.14	\$240,147.87
Subtotal	\$403,461.41	\$372,864.20	\$421,436.65	\$720,497.07	\$618,109.66	\$466,066.77	\$3,002,435.76
NRD Grants		\$4,510,783.43	2,222,402.04	4,129,943.45	2,082,205.89	2,036,481.14	\$14,981,815.95
Restoration Planning & Assess						16,820.21	\$16,820.21
Total	\$403,461.41	\$4,883,647.63	\$2,643,838.69	\$4,850,440.52	\$2,700,315.55	\$2,519,368.12	\$18,001,071.92
*MFWP has received transfers in the amount of \$320,000 (other than the amount spent on riparian/wetland) but has expended \$300,044.64 as of 12/31/04.							
COMPARISON OF REVENUES AND EXPENSES							
	FY99	FY00	FY01	FY02	FY03	FY04	FY 05
Interest Revenues	\$3,070.63	\$8,107,715.13	9,299,113.11	\$9,514,244.11	\$9,510,511.94	\$10,042,592.11	3,778,580.57
Expenses:	\$0.00						
Program (NRD, FWP, Advisory)	\$0.00	\$403,461.41	372,864.20	\$421,436.65	\$720,497.07	\$618,109.66	\$466,066.77
Grants	\$0.00		4,510,783.43	\$2,222,402.04	\$4,129,943.45	\$2,082,205.89	\$2,036,481.14
Restoration Planning & Assess							\$16,820.21
Total Expenses	\$0.00	\$403,461.41	\$4,883,647.63	\$2,643,838.69	\$4,850,440.52	\$2,700,315.55	\$2,519,368.12
Difference (REV - EXP)	\$3,070.63	\$7,704,253.72	\$4,415,465.48	\$6,870,405.42	\$4,660,071.42	\$7,342,276.56	\$1,259,212.45
FYE Market Adjustment		-\$3,455,812.78	\$5,122,228.31	\$1,480,794.40	\$9,204,246.04	-\$7,608,801.00	N/a
Revenues - Expenses with Market Adjustment		\$4,248,440.94	\$9,537,693.79	\$8,351,199.82	\$13,864,317.46	-\$266,524.44	n/a
ASSET BREAKDOWN as of 12/31/04							
Security Name	Maturity	Book Value	Market Value				
Ashland Inc.	8/15/05	\$1,500,000	\$1,544,016				
Ensco Offshore Co	12/01/15	\$3,666,737	\$4,028,754				
General Motors Accep. Corp.	7/15/05	\$2,999,696	\$3,061,483				
JP Morgan Chase Loan Trust	7/12/35	\$4,272,026	\$4,238,177				
Trust Fund Bond Pool		\$133,497,853	\$139,325,133				
Short Term Investment Pool		\$5,550,087	\$5,550,087				
Total		\$151,486,399	\$157,747,650				
Note: This table does not include SBC Reserve Fund or market adjustment							